



TENNESSEE STUDENT ASSISTANCE CORPORATION

TASFAA
New Aid Officer Workshop
Grants & Scholarships

Spring 2021

Tennessee Student Assistance Award

The Tennessee Student Assistance Award (TSAA) is a state funded, need-based grant program.

2021 – 2022 Funding = \$117,962,500

Tennessee Student Assistance Award

TSAA Eligibility Requirements

- ❖ Complete the Free Application for Federal Student Aid
- ❖ Tennessee Resident and US Citizen
- ❖ Expected Family Contribution (EFC) of 0 to 5846
- ❖ Enrolled at least half-time
- ❖ Maintain Institutional Satisfactory Academic Progress

Tennessee Student Assistance Award

TSAA Annual Full-Time Award Amounts

- ❖ Private 2 & 4 year institutions (BAOG Eligible) - \$4,000
- ❖ Private 2 & 4 year institutions (Non BAOG Eligible) - \$2,000
- ❖ Public 4 year and career institutions - \$2,000
- ❖ Public 2 year institutions - \$1,300
- ❖ Tennessee College of Applied Technology - \$1,000

(Awards are adjusted if the student enrolls half or three-quarter time)

Award amounts for Public 2 year and TCATs will increase to \$2,000 annually in 2022-2023

Tennessee Student Assistance Award

TSAA Maximum Award Terms

- ❖ 4-Year Program: 8 semesters or 12 trimesters
- ❖ 3-Year Program: 6 semesters or 9 trimesters
- ❖ 2-Year Program: 4 semesters or 6 trimesters
- ❖ 1-Year Program: 2 semesters or 3 trimesters
- ❖ 6-Month Program: 1 semester or 2 trimesters

Tennessee Student Assistance Award

How is TSAA Awarded?

- Priority is given to renewal applicants (received TSAA the prior academic year) who continue to meet eligibility requirements and have FAFSA and TSAA Completion dates on or before March 1, 2022 for the 2022-2023 academic year. (The deadline may be extended each year.)
- The next group of students awarded are those who have between a zero and 5846 EFC on their FAFSA application and did not receive the award the prior academic year. We will award this group of students until funding is exhausted.

*Note: Funding is limited for the TSAA program. TSAC may adjust the deadline or other criteria if necessary due to funding levels.

Tennessee Student Assistance Award

Important Items to Remember:

- 1) Students applying for TSAA need to complete the FAFSA by March 1 preceding each academic year (will match TN Promise deadline each year)
- 2) A student must select TN in question 18 on the FAFSA for TSAC to receive the data
- 3) The TSAA award will be sent to the first TSAA eligible school listed on the FAFSA
- 4) A student may update their school choice by completing the Institution Change Request or the TSAC Student Portal

Tennessee Student Assistance Award

Important Items to Remember (continued):

- 5) The FAFSA and TSAA Completion dates determine if the student will be awarded (Understand the difference between the FAFSA Application Date and Completion Date,)

Ned McWherter Scholarship Program

The Ned McWherter Scholars Program is an extremely competitive program that was designed to encourage academically talented Tennessee high school graduates to attend college in Tennessee.

Ned McWherter Scholarship Program

Scholarship Eligibility Requirements:

- ❖ Tennessee Resident and US Citizen or Permanent Resident
- ❖ Have a 3.5 unweighted high school cumulative GPA
- ❖ Have a minimum composite score of 29 on the ACT or 1280 on the SAT (math & critical reading only)
- ❖ Must be enrolled full-time

Ned McWherter Scholarship Program

Important Items to Remember:

- 1) The application deadline is February 15th
(applications are considered complete when they are submitted and with all other required documents)
- 2) Annual Award maximum is \$6,000
(\$3,000 is state funding and \$3,000 is a match from the school)
- 3) Students may participate in this program a maximum of four years
- 4) A recipient must maintain a 3.0 cumulative grade point average and attend full-time to remain eligible

Dependent Children Scholarship Program

The Dependent Children Scholarship Program provides aid for Tennessee residents who are dependent children of a Tennessee law enforcement officer, fireman, or an emergency medical service technician who has been killed or permanently disabled while in the line of duty.

Dependent Children Scholarship Program

Scholarship Eligibility Requirements:

- ❖ Must be a resident of Tennessee
- ❖ Must be a dependent of a Tennessee law enforcement officer, fireman, or emergency medical service technician at the time of the incident
- ❖ Must complete the FAFSA application
- ❖ Enroll full-time
- ❖ Must maintain institutional satisfactory academic progress

Dependent Children Scholarship Program

Important Items to Remember:

- 1) Application Deadline is July 15th
- 2) Applicants are required to submit documentation confirming their relationship to the individual and of this incident
- 3) Award amounts vary depending on the school selected by the student

Minority Teaching Fellows Program

Scholarship Eligibility Requirements:

- ❖ Applicants must be a minority Tennessee resident and US Citizen
- ❖ Recipients must be college juniors, seniors, or post baccalaureate students enrolled in a teaching education program
- ❖ Must have a minimum 2.5 GPA
- ❖ Enroll full-time if undergraduate or at least half-time for graduate students
- ❖ Not be a licensed teacher, employed / previously employed in a teaching position

Minority Teaching Fellows Program

Important Items to Remember:

- 1) Application Deadline is April 15th
(an application is considered complete when it is submitted with all other required documents)
- 2) Recipients may receive a maximum annual award of \$5,000 and participate in the program up to 4 years
- 3) Recipients sign a promissory note to teach in a PreK-12 public, Tennessee school one year for each year the award is received
- 4) The scholarship will become a loan with an interest rate of 9% if the student does not meet the teaching obligation
- 5) Recipients must maintain a minimum GPA of 2.5 to remain eligible

TN Graduate Nursing Loan Forgiveness Program

Scholarship Eligibility Requirements:

- ❖ Must be a resident of Tennessee and US Citizen
- ❖ Be a registered nurse
- ❖ Be enrolled in an eligible master's degree or post master's degree in a nursing educational program at an eligible institution

TN Graduate Nursing Loan Forgiveness Program

- 1) Application Deadline is March 1st
- 2) Annual award amounts are \$7,000 for full-time students and \$3,500 for part-time students
- 3) Recipients may not receive more than \$28,000 during their lifetime
- 4) Recipients sign a promissory note that they will be employed as a teacher or administrator in a Tennessee nursing education program for 4 years if employed full-time
- 5) The scholarship will become a loan with an interest rate of 9% if the student does not meet the teaching obligation

QUESTIONS??

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THANK YOU