## Financial Literacy Champions

### PRESENTER(S)

- DAVID BARRETO, PELLISSIPPI STATE COMMUNITY COLLEGE
- ☐ ERICA BELL, UTM
- □ PHILIPPA SATTERWHITE, UTK
- SAM SULLIVAN, VANDERBILT UNIVERSITY
- ☐ SARAH EDGAR, UTC

## Common Financial Literacy Topics

Budgeting

Credit

Checking credit scores

building credit

managing

Financial Planning

Banking

Paying bills

Savings

Emergency funds

Credit cards

Setting goals

Investing

Paying for college

Student loans

Debt management



### Introductions

TELL US A LITTLE BIT ABOUT YOURSELF AND YOUR CAMPUS PROGRAM

- HOW LONG HAVE YOU BEEN WITH YOUR SCHOOL?
- HOW LONG HAS YOUR FINANCIAL WELLNESS PROGRAM BEEN ACTIVE?
- WHO ARE THE STUDENTS YOU SERVE?
- WHAT ARE SOME OF THE TOPICS COVERED BY YOUR PROGRAM?



## Introducing University of Tennessee, Knoxville

- PUBLIC 4-YEAR UNIVERSITY
- 36,304 ENROLLED STUDENTS

(28,883 UNDERGRADUATE/ 7,421 GRADUATE/PROFESSIONAL)

- \$33,910 IN-STATE AVERAGE UNDERGRAD COA
   (\$52,400 OUT-OF-STATE COA)
- 18.6% PELL ELIGIBILITY (ALL UNDERGRADUATES)
- 30.7% UNDERGRAD BORROW FEDERAL STUDENT LOANS
- \$28,206 AVERAGE UNDERGRADUATE BORROWING AT GRADUATIONS FOR 2022-2023 AWARD YEAR

### Introducing Vanderbilt

- PRIVATE 4 YEAR
- 13,710 STUDENTS (7,151 UNDERGRAD + 6,559 GRADUATE/PROFESSIONAL)
- \$84K AVERAGE UNDERGRAD COA
- 17% PELL ELIGIBILITY (ALL UNDERGRADS)
- 10% UNDERGRADS BORROW FEDERAL STUDENT LOANS



### Fall 2023

- Public 4-Year University

- 6,950 Enrolled Students (6,243 Undergraduate/ 707 Graduate)
- \$10,208 (tuition & fees); \$23,588 (includes campus housing, food, books, & expenses) In-state average undergrad cost-of-attendance
- \$16,248 (tuition & fees); \$29,628 (includes campus housing, food, books, & expenses) Out-of-state average cost-of-attendance
- Fall 2023: 35.5% (all undergrad); 47.7% (degree-seeking undergrads) Pell Eligibility (All Undergraduates):
- 30.1% (all undergrad); 40.6% (degree-seeking undergrads) UG borrowing federal student loans
- \$22,233 (any loans); \$19,488 (federal loans) Average UG borrowing At Graduation for 22-23 Award Year









Jump start your university career and financial freedom!

- Dual Enrollment Courses
  - Economics
  - Personal Finance
- Grad Ready
  - Dual Enrollment
  - Regional Centers
  - K12 Partner District





### **UTM Dual Enrollment**

• 1,530 UTM Dual Enrollment High School Students across Tennessee







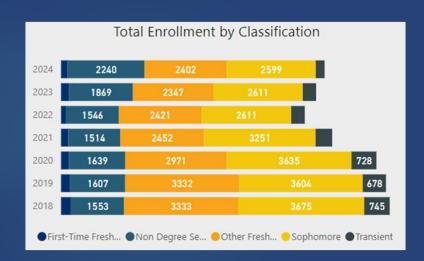
## Introducing University of Tennessee at Chattanooga

- PUBLIC 4-YEAR UNIVERSITY
- 11,380 ENROLLED STUDENTS
   (9,982 UNDERGRADUATE/1,398 GRADUATE)
- \$25,350 IN-STATE AVERAGE UNDERGRAD COA
   (\$33,414 OUT OF STATE COA)
- 33% PELL ELIGIBILITY (ALL UNDERGRADS)
- 39% UNDERGRADS BORROW FEDERAL STUDENT LOANS
- \$22,050 AVERAGE UNDERGRADUATE BORROWING AT GRADUATION

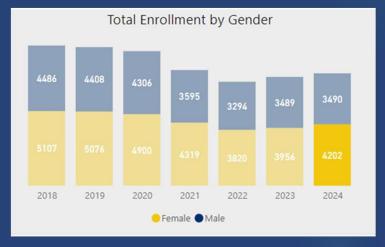


## Introducing Pellissippi State Community College

PUBLIC 2-YEAR COMMUNITY COLLEGE

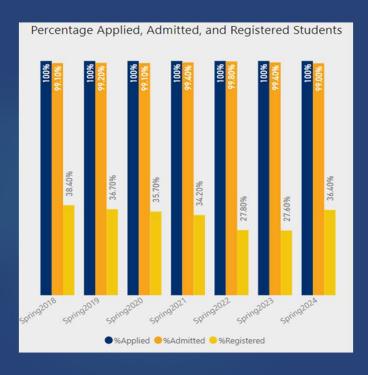


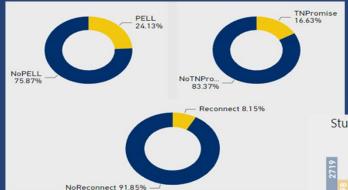


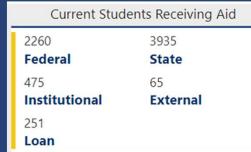




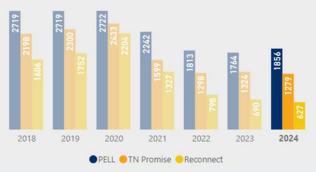
## Introducing Pellissippi State Community College











# What partnerships do you have on/off campus?



## Partnerships at Pellissippi...

- We work with servicers such as Nelnet. MOHELA, Aidvantage, Edfinancial, and **FCSI** 
  - ▶ The servicers give us reports for past students who have gone into repayment.
    - ▶ We are able to see names, phone numbers, addresses, and emails so we can contact the student, as well as how many days delinquent they are
  - ▶ To the right is an example of a report snapshot sent to us by Nelnet for January, 2024 (not full report)

### PORTFOLIO OVERVIEW AS OF JANUARY 7, 2024

At Nelnet, we believe in clear, straightforward communication, which is why we're happy to provide this monthly snapshot, direct from Nsight, as an overview of your Nelnet serviced loan portfolio. To stay up-to-date on Nelnet loans between snapshots, visit Nsight via www.nelnetloanservicing.com.

Your School Code(s): (012693) - 00

### **OVERALL NELNET PORTFOLIO**

### OVERALL NELNET-SERVICED PORTFOLIO

total borrowers on the Neinet system 16.676 4,103 borrowers in active repayment who are current 1,305 borrowers are currently 30+ days delinquent \$ 49.712.549 total principal balance of all Neinet serviced loans

### **ED-OWNED LOANS\***

borrowers on the Neinet system loans on the Neinet system

### COMMERCIALLY-OWNED LOANS\*

borrowers on the Neinet system loans on the Neinet system

Cohort Year	# Borrowers	Current	> 30 DPD
2019	273	208	67
2020	209	154	55
2021	179	124	55
2022	150	109	41
2023	105	74	31
2024	69	63	6

Above dashboard contains data for borrowers in the last 6 cohort years only. If no loans exist in a cohort year, no information will populate

NELNET EDUCATION

NelnetSchoolPortal.com - Nelnet School Site SSC@Nelnet.net - 866.463.5638 - School Service Center Help@Nelnet.net SSC Hours: 8:00 a.m. to 8:00 p.m. (Eastern)

Nelnet.com | 888.486.4722

## Can you tell us about training provided?

PEER MENTORING
STUDENT WORKERS
STAFF



## What funding do you have?

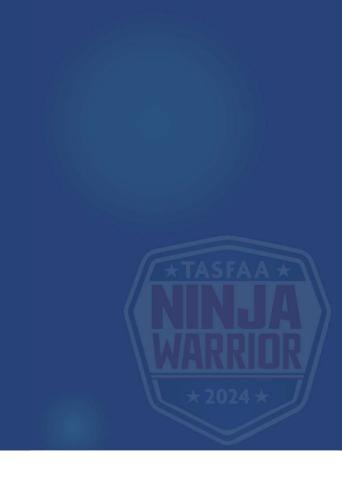
GRANTS?
HOW DO YOU USE THE FUNDS?



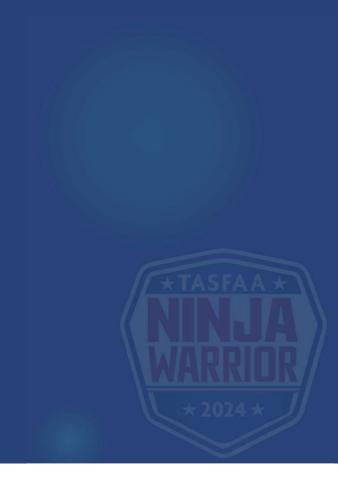
# How do you get students to engage and partake?



### SHOW and TELL..



### Resources



## Pellissippi

### Resources

♦ Below is a list of QR codes we have put together for students















## Questions?



### Contact Information

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