Managing & Reconciling Title IV Funds

Agreement - Accountability - Action
Title IV Reconciliation

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Agenda

• Agreement
  ✓Who needs to agree…

• Accountability
  ✓Why
  ✓What
  ✓When

• Action
  ✓How
Title IV Reconciliation

Who is responsible for reconciliation?

Anyone that “touches” the money!

The “secret” to successful reconciliation?

KNOW WHERE THE MONEY IS!
Title IV Reconciliation is the process by which Title IV aid (grants, loans, and campus-based aid) recorded on the Department of Education systems is reviewed and compared with a school’s internal records

AND

- Discrepancies are identified and resolved
- Address any remaining cash balance
Reconciliation is a “two-part” process…

• Internal Reconciliation
  ✓ Financial Aid Office data and Business Office/Bursar’s Office/Comptroller’s Office data are compared and matched

• External Reconciliation
  ✓ Reconciled school data is compared and matched to data in Department of Education systems
Title IV Reconciliation

Financial Aid Office

Reconcile Internally

Reconcile with COD

Business Office

Reconcile with COD

COD

G 5

Resource

2016 TASFAA Annual Conference
Title IV Reconciliation…Agreement
Title IV Reconciliation - Agreement

Internal Reconciliation
Title IV Reconciliation - Agreement

Financial Aid Office

Reconciled Internally

Student Account

Business Office
Ensure that...

- What is posted to a student’s account in the Business Office (amount and date) matches EXACTLY that found on the school’s Financial Aid Office software
- Net Drawdowns (ND) = Net Accepted and Posted Disbursements (NAPD)
- Cash management requirements are met
- Internal cash transactions (drawdowns, refunds of cash, and adjustments) match school bank statements
- Data transmitted electronically between school offices match
  - Run a regular comparison to identify any discrepancies
  - Include the Registrar’s Office
Title IV Reconciliation – Agreement

Tips for internal reconciliation

- Frequent “check-in” between the Business and Financial Aid Offices
  - Disbursements reported match disbursements posted
  - Drawdowns and returns of cash match disbursement data
  - School banking data matches G5 data
- Regularly run a report to identify rejected data
  - Weekly/Bi-weekly
  - Resolve ALL rejected data and re-submit to COD promptly
- Return funds to the correct program and year
  - Refunds of cash should be made electronically
And don’t forget the student/recipient…

- Return funds/update disbursements not made and award amounts
  - Student doesn’t want the disbursement
  - Student doesn’t return for the next term
  - Student is no longer eligible
External Reconciliation
Title IV Reconciliation - Agreement

Internally Reconciled

Financial Aid Office

Business Office

Reconcile with COD

G 5 (Resource)

2016 TASFAA Annual Conference
Ensure that...

- Reconciled disbursement data at the school matches EXACTLY disbursement data reflected on COD
- Cash transactions recorded at the school match EXACTLY cash transactions reflected in COD, your FISAP, and G5
  - Drawdowns
  - Drawdown adjustments
  - Refunds of cash
Tips for external reconciliation

- Make sure your internal data is reconciled
- Begin regular external reconciliation with U.S. Department of Education systems
  - COD
  - eCB
  - G5
- Daily/weekly monitoring of edit code rejects
  - Rejected D/L data equals unsubstantiated cash
  - Rejected Pell Grant/TEACH Grant data equals no funding
Title IV Reconciliation…Accountability
Title IV Reconciliation - Accountability

Reconciliation is a REQUIRED task!

- Identifies any issues you may be experiencing meeting cash management and disbursement reporting requirements
- Demonstrates administrative capability!
- Associated regulations…
  - Direct Loan Program…34 CFR 685.300(b)(5)
  - Pell Grant Program…34 CFR 690.83
Cash Management Regulations…

• 34 CFR 668.161-166
  ✓ Subpart “K”
  • “The institution, as a trustee of Federal funds, may not use or hypothecate (i.e., use as collateral) Title IV, HEA Program funds for any other purpose”

• Key concepts of cash management…
  ✓ “Immediate need” is three (3) business days
  ✓ Can you keep any “unsubstantiated” cash while reconciling?

NO!
Title IV disbursement/adjustment reporting requirements and deadline dates for corrections, changes, disbursements, and verification published yearly in a Federal Register

• An actual disbursement, and any adjustment to an actual disbursement, **must** be reported to COD no later than 15 days after the event

• Disbursements for Campus-Based programs are reported annually through the FISAP submission
Other requirements…

- 34 CFR 668.24 record retention requirements
  - Stay organized and have records to support any cash transaction handy!
  - Financial records that reflect each HEA/Title IV program transaction
    - Documentation that reflects the payment period/loan period, date, and amount of each Title IV program transaction
  - Documentation that reflects each student or parent eligibility for Title IV funds
  - Any other program record(s) that document(s) administrative and financial responsibility
    - Reconciliation documentation
Title IV Reconciliation - Action

Title IV Reconciliation…Action
Returning Title IV Funds

- Return ALL program funds electronically via G5
  - Set up a “return” bank account through G5 for returning funds (1.888.336.8930)
  - If returning funds to meet a regulatory requirement you MUST send COD a corresponding downward adjustment
  - Disbursement adjustments cannot be submitted for Grant Programs after funding for that award year has been cancelled
    - Grants Programs funding is cancelled 5-years after the end of that award year
    - If you must return Pell Grant funds via a paper check, make sure you include the Award Year and Award ID on the check
Returning Title IV Funds

• The time frame for returning unclaimed funds (stale dated checks) is no later than 240 days from the date the check was issued
  ✓ 34 CFR 668.164(h)
  ✓ FSA Student Aid Handbook, Volume 4, pages 19 and 48
Returning Title IV Funds

• If returning funds from an audit or program review you MUST follow repayment instructions per the Final Audit or Program Review Determination letter
  ✓ The Direct Loan Program 120-day rule does NOT apply when returning funds due to a regulatory/statutory requirement
    ➢ 34 CFR 685.202(c)(4)(i)
COD Warning Edits and COD Reject Edits

• A COD Warning Edit informs you that the data you’ve submitted could be erroneous or could pose a potential problem
  ✓ Data submitted that causes COD to return a COD Warning Edit will be processed

• A COD Reject Edit indicates the data does not pass COD or Program edits and is rejected
  ✓ Rejected data is returned to the school for correction and re-submission
  ✓ Rejected disbursement data can lead to unsubstantiated cash
  ✓ Rejected disbursement data prevents an increase to your Current Funding Level (CFL) and available G5 balance
Title IV Reconciliation Tools
COD Tools…

- Report Readers for Pell Grant and Direct Loan Program Reports available via the COD Website
  - Pell Grant Year-To-Date and Reconciliation Files
  - Direct Loan Disbursement Detail On Demand Report
  - Files are requested via the COD Web
    - Request the files in a “flat-file” format
- File Share/Messages
  - Adhoc reports uploaded for school use
- School “Self-Help”
  - Interactive “FAQ”
  - Ability to check on open “tickets” and their progress
- Live chat on the COD Website!
COD Tools…

- **Weekly School Monitoring Report**
  - Generated weekly by COD
  - No activity – no report
  - Sent to your SAIG Mailbox
    - Posted to the COD Web in your Direct Loan and Grants School NewsBox
  - Identifies…
    - Unsubstantiated cash by program and award year
    - POPs
    - Disbursement reporting by program and award year

- **COD Website Action Queue**
  - Displays ALL pending disbursements

- **COD School Relations Center Reconciliation Specialists**
Pell Reports for Reconciliation…COD data requests

- **Electronic Statement of Account (SAIG)**
  - Previous Obligation and changes
    - Date and amount

- **Reconciliation Report (SAIG)**
  - Summary level disbursement data
    - YTD by student
    - Auto-generated as part of year-end processing

- **Year to Date file (SAIG)**
  - Detail level disbursement data
  - Can be used to help rebuild lost school data
Title IV Reconciliation - Action

New Report Requests

Enter one or more of the following fields to request a new report:

- Entity ID Type: COD
- Request Type: Grant Data Request
- Program: PELL
- Report Type: Year to Date Record
- Award Year: '15 - '16
- Request Type: This campus
- Data Type: School

SUBMIT
### Title IV Reconciliation - Action

**New Report Requests**

Enter one or more of the following fields to request a new report:

<table>
<thead>
<tr>
<th>Entity ID Type</th>
<th>COD</th>
<th>Entity ID</th>
</tr>
</thead>
<tbody>
<tr>
<td>Request Type</td>
<td>Grant Data Request</td>
<td></td>
</tr>
</tbody>
</table>

- **Program**: PELL
- **Report Type**: Year to Date Record
- **Award Year**: '15 - '16
- **Request Type**: This campus
- **Data Type**: Student
- **Last Name**: [Input Field]
- **SSN**: [Input Field]
- **Date of Birth**: February 2, 2016
Pell Reports for Reconciliation…

- Pending Disbursement List
  - Generated weekly
    - Sent to your SAIG Mailbox
    - Posted to the COD Website in your School NewsBox
  - Displays pending and actual disbursements 8 – 30 days in the future
    - Should the pending disbursements be made actual?
    - Should they be reduced to $0?
Direct Loan Reports for Reconciliation

• Direct Loan School Account Statement (SAIG)
  ✓ Generated the first “full” weekend of the month
    ➢ Month-to-Month or Year-to-Date
  ✓ Provides the Department’s official Ending Cash Balance (ECB)

• Direct Loan School Account Statement Disbursement Detail on Demand (SAIG)
  ✓ Request via COD batch menu
  ✓ Year to date, month to date, date range
  ✓ Can be in the same or different format than the School Account Statement (SAS)
Title IV Reconciliation - Action

New Report Requests

Enter one or more of the following fields to request a new report:

* Note: Schools will continue to receive their full School Account Statement automatically every month via their SAIG mailbox, with their current SAS Options as selected on the Report Selection page.

**Entity ID Type**: COD  
**Entity ID**:  

**Request Type**: SAS Disbursement Detail on Demand Request

**Program**: Direct Loan

**Award Year**: '15 - '16

**Report Format**: Fixed Length

**Report Activity Type**: Year-to-Date

**End Date**: February 2, 2016

**SUBMIT**
**Title IV Reconciliation - Action**

### New Report Requests

Enter one or more of the following fields to request a new report:

*Note: Schools will continue to receive their full School Account Statement automatically every month via their SAIG mailbox, with their current SAS Options as selected on the Report Selection page.*

#### Entity ID Type

<table>
<thead>
<tr>
<th>Entity ID Type</th>
<th>COD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Entity ID</td>
<td></td>
</tr>
</tbody>
</table>

#### Request Type

[SAS Disbursement Detail on Demand Request](#)

#### Program

Direct Loan

#### Award Year

'15 - '16

#### Report Format

Fixed Length

#### Report Activity Type

Year-to-Date

#### End Date

February 2, 2016

[Submit]
Direct Loan Reports for Reconciliation

- Pending Disbursement List
  - Weekly report that identifies disbursements with DRI=FALSE up to 45 days in the future or any date preceding the date of the report
    - Sent to your SAIG Mailbox
    - Posted to the COD Website in your School NewsBox

- Direct Loan Actual Disbursement List
  - Weekly report that displays actual disbursement activity from the previous Saturday to Friday
    - Sent to your SAIG Mailbox
    - Posted to the COD Website in your School NewsBox
COD web screens…

• School Tab
  ✓ Summary Information
  ✓ School Funding Information
  ✓ School Summary Financial Information

• Batch Tab
  ✓ Action Queue
Title IV Reconciliation - Action

Keep your Program Contacts and Financial Aid Administrators up to date!
Generate the School Funding History Report by clicking the following link:

School Funding History Report
Generate the School Funding History Report by clicking the following link:

School Funding History Report
Title IV Reconciliation - Action

School Summary Financial Information

<table>
<thead>
<tr>
<th>Program</th>
<th>Award Year</th>
<th></th>
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</thead>
<tbody>
<tr>
<td>DIRECT LOAN</td>
<td>'15-'16</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Entity ID</th>
<th></th>
</tr>
</thead>
</table>

**Beginning Cash Balance**: $0.00

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Receipts</td>
<td>$163,552,387.00</td>
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<tr>
<td>Refunds of Cash</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

**Net Drawdowns/Payments**: $163,552,387.00

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Booked Disbursements</td>
<td>$165,854,144.00</td>
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<tr>
<td>Booked Adjustments</td>
<td>$(129,420.00)</td>
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</tbody>
</table>

**Total Net Booked Disbursements**: $165,724,724.00

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Ending Cash Balance</td>
<td>$(2,172,337.00)</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unbooked Disbursements</td>
<td>$51,484.00</td>
</tr>
<tr>
<td>Unbooked Adjustments</td>
<td>$(51,484.00)</td>
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</table>

**Total Net Unbooked Disbursements**: $0.00

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &gt; Net Accepted &amp; Posted Disbursements</td>
<td>$(2,172,337.00)</td>
</tr>
</tbody>
</table>
### School Summary Financial Information

#### Summary Financial Information

<table>
<thead>
<tr>
<th>Program</th>
<th>Award Year</th>
<th>Entity ID</th>
</tr>
</thead>
<tbody>
<tr>
<td>PELL</td>
<td>'15-'16</td>
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</table>

#### Financial Details

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning Cash Balance</td>
<td>$0.00</td>
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<tr>
<td>Cash Receipts</td>
<td>$26,456,387.00</td>
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<tr>
<td>Disbursement Amount</td>
<td>$26,040,953.00</td>
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<td>Disbursement Adjustments Amount</td>
<td>$657,358.88</td>
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<td>Refunds of Cash</td>
<td>$0.00</td>
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<tr>
<td>Ending Cash Balance</td>
<td>($241,924.88)</td>
</tr>
</tbody>
</table>
Search forward or backward by award year

A reconciliation tool **AND** an adhoc pending disbursement list tool
### Title IV Reconciliation - Action

![Image of Title IV Reconciliation - Action](image)

#### Action Queue List

- **School**: 
- **Disb. Start Date**: 02/02/2016
- **Disb. End Date**: 06/02/2016

<table>
<thead>
<tr>
<th>Select</th>
<th>Name</th>
<th>SSN</th>
<th>School Enrollment Code</th>
<th>Prog.</th>
<th>Award Year</th>
<th>Disb. No.</th>
<th>Seq. No.</th>
<th>Disb. Amt.</th>
<th>Disb. Date</th>
<th>Status</th>
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<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>DLSUB</td>
<td>'15-'16</td>
<td>2</td>
<td>01</td>
<td>$2,721.00</td>
<td>02/05/2016</td>
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<td></td>
<td>DLUNSUB</td>
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<td>2</td>
<td>01</td>
<td>$783.00</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>DLSUB</td>
<td>'15-'16</td>
<td>2</td>
<td>01</td>
<td>$1,053.00</td>
<td>02/07/2016</td>
<td>Pending</td>
<td></td>
</tr>
</tbody>
</table>
## Title IV Reconciliation - Action

<table>
<thead>
<tr>
<th></th>
<th></th>
<th>DLPLUS</th>
<th>'15-'16</th>
<th>3</th>
<th>01</th>
<th>$0.00</th>
<th>05/29/2016</th>
<th>Pending</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>DLPLUS</td>
<td>'15-'16</td>
<td>3</td>
<td>01</td>
<td>$1,272.00</td>
<td>05/29/2016</td>
<td>Pending</td>
</tr>
<tr>
<td></td>
<td></td>
<td>DLPLUS</td>
<td>'15-'16</td>
<td>3</td>
<td>01</td>
<td>$958.00</td>
<td>05/29/2016</td>
<td>Pending</td>
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<tr>
<td></td>
<td></td>
<td>DLPLUS</td>
<td>'15-'16</td>
<td>3</td>
<td>01</td>
<td>$1,523.00</td>
<td>05/29/2016</td>
<td>Pending</td>
</tr>
<tr>
<td></td>
<td></td>
<td>DLPLUS</td>
<td>'15-'16</td>
<td>3</td>
<td>01</td>
<td>$0.00</td>
<td>05/29/2016</td>
<td>Pending</td>
</tr>
<tr>
<td></td>
<td></td>
<td>DLPLUS</td>
<td>'15-'16</td>
<td>3</td>
<td>01</td>
<td>$394.00</td>
<td>05/29/2016</td>
<td>Pending</td>
</tr>
</tbody>
</table>

Records 1 to 100 of 455

**Total Disb. Amount:** $470,178.00

1 | 2 | 3 | 4 | 5 | Next

Select All

Clear All

Export to CSV

**PROCESS SELECTED DISBURSEMENTS**
Use the G5 Website to monitor cash activity

- Drawdowns
- Return of funds
- Reports
- Funding information on the G5 Website is NOT student specific
  - Does NOT reflect disbursement level data
- “Read Only” access is available for Financial Aid Office staff
  - Register via the G5 Website
Due to systems maintenance, the G5 Application will be unavailable from 12:01 AM on Saturday, May 17, 2014 until 6:00 AM on Monday, May 19, 2014. Please call the G5 Hotline on 1-888-336-8930 if you have any questions.

Notice: All users requiring access to G5 must register with the U.S. Department of Education to obtain individual user IDs and passwords. In addition, all payees receiving grant award funds must submit signed and properly validated paperwork supporting their individual registrations. By applying for an ID, users must acknowledge that the data processed in G5 is sensitive financial data protected by the Privacy Act and other authorities. Users are not allowed to share passwords or login account information with anyone or access the G5 system using the credentials of others. Any sharing of user account information or unauthorized access to G5 will result in a loss of system privileges.

News and Events
- 02/11/14 ARRA Reporting - Recipient reporting for Recovery Act awards has been repealed by Congress as of February 1, 2014. More »
- 02/11/14 Delay in Posting Refunds - Update - Please be advised that technical difficulties caused the G5 system to experience a delay in posting... More »
- 02/05/14 Uniform Guidance for Grantees - The Department of Education recently posted important information about the new Uniform Guidance released by OMB... More »
- 01/14/14 Delay Posting Refunds - Update - Please be advised that technical difficulties caused the G5 system to experience a delay in posting some refunds... More »
- 10/21/13 Office of Postsecondary Education Field Reader Data Now in G5 - To streamline the grant application and review process, the Office of Postsecondary Education’s Field Reader System (FRS) has been retired and all reviewer information migrated to G5. More »
- 11/12/13 Grants.gov Submission Tips - Applicants applying for discretionary grants through Grants.gov... More »
- 09/06/13 Delay in Posting Refunds - Please be advised that technical difficulties caused the G5 system to experience a delay in posting some refunds... More »
- 07/12/13 G5 Enhancements to Payment Functionality, Increased Hold Time for Refunds - Beginning July 22nd, 2013, payee and servicer users of G5 will notice enhancements to the payment request functionality... More »
- 05/21/13 G5 Mobile Launched - View Youtube Video Message and Overview - The Department is excited to announce the successful launch of the mobile web version... More »
Title IV Reconciliation - Action

To view reports in PDF format, you must have the free Adobe

Payments

- Drawdown Adjustment
- External Award Activity

Continue
Award ID numbers are Program and Award Year specific…

<table>
<thead>
<tr>
<th>Program</th>
<th>G5 Award Number</th>
<th>Award Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Loan</td>
<td>P268K17####</td>
<td>Trailing Year</td>
</tr>
<tr>
<td>TEACH</td>
<td>P379T17####</td>
<td>Trailing Year</td>
</tr>
<tr>
<td>Pell</td>
<td>P063P16####</td>
<td>Leading Year</td>
</tr>
<tr>
<td>IASG</td>
<td>P408A16####</td>
<td>Leading Year</td>
</tr>
<tr>
<td>Campus-Based</td>
<td>FWS: P033A16####</td>
<td></td>
</tr>
<tr>
<td></td>
<td>SEOG: P007A16####</td>
<td>Leading Year</td>
</tr>
</tbody>
</table>

NOTE: # represents your school’s GAPS number found in COD
### Title IV Reconciliation - Action

#### 2016 TASFAA Annual Conference

<table>
<thead>
<tr>
<th>Award Number</th>
<th>Recipient Reference No</th>
<th>Net Authorizations*</th>
<th>Total Draws</th>
<th>Total Refunds</th>
<th>Total Returns</th>
<th>Net Adjustments**</th>
<th>Net Draws***</th>
<th>Last Date To Draw Funds</th>
<th>Current Available Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>P007A130005</td>
<td>FSEOG 13-14</td>
<td>$304,989.00</td>
<td>$(181,587.50)</td>
<td>$5,612.37</td>
<td>0</td>
<td>0</td>
<td>$(175,975.13)</td>
<td>9/30/2019</td>
<td>$129,013.87</td>
</tr>
<tr>
<td>P007A140005</td>
<td>FSEOG 14-15</td>
<td>$241,572.00</td>
<td>$(6,862.50)</td>
<td>$750.00</td>
<td>0</td>
<td>0</td>
<td>$(6,112.50)</td>
<td>9/30/2019</td>
<td>$235,459.50</td>
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<tr>
<td>P033A130005</td>
<td>FWS 13-14</td>
<td>$311,169.00</td>
<td>$(161,292.03)</td>
<td>$2,333.00</td>
<td>0</td>
<td>0</td>
<td>$(158,959.03)</td>
<td>9/30/2019</td>
<td>$152,209.97</td>
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<tr>
<td>P033A140005</td>
<td>FWS 14-15</td>
<td>$165,513.00</td>
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<td>0</td>
<td>0</td>
<td>$(50,493.27)</td>
<td>9/30/2020</td>
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<tr>
<td>P063P120001</td>
<td>PELL 12-13</td>
<td>$7,136,368.60</td>
<td>$(8,201,311.13)</td>
<td>$982,352.53</td>
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<td>0</td>
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<td>9/28/2018</td>
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<td>P063P130001</td>
<td>PELL 13-14</td>
<td>$10,469,679.85</td>
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<td>$784,928.11</td>
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<td>0</td>
<td>$(10,470,883.45)</td>
<td>9/30/2019</td>
<td>$(1,203.60)</td>
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<tr>
<td>P063P140001</td>
<td>PELL 14-15</td>
<td>$4,341,833.00</td>
<td>$(4,556,949.00)</td>
<td>$235,825.00</td>
<td>0</td>
<td>0</td>
<td>$(4,321,124.00)</td>
<td>9/30/2020</td>
<td>$7,231.00</td>
</tr>
<tr>
<td>P268K140001</td>
<td>Campus A 13/14</td>
<td>$3,437,160.00</td>
<td>$(3,303,731.00)</td>
<td>$418,037.00</td>
<td>0</td>
<td>0</td>
<td>$(2,885,694.00)</td>
<td>12/31/2018</td>
<td>$551,466.00</td>
</tr>
<tr>
<td>P268K140002</td>
<td>Campus B 13/14</td>
<td>$3,793,168.00</td>
<td>$(3,809,064.00)</td>
<td>$631,594.00</td>
<td>0</td>
<td>0</td>
<td>$(3,177,470.00)</td>
<td>12/31/2018</td>
<td>$615,658.00</td>
</tr>
<tr>
<td>P268K150001</td>
<td>Campus A 14/15</td>
<td>$1,309,128.00</td>
<td>$(584,219.00)</td>
<td>$35,092.00</td>
<td>0</td>
<td>0</td>
<td>$(549,127.00)</td>
<td>12/31/2019</td>
<td>$750,001.00</td>
</tr>
<tr>
<td>P268K150002</td>
<td>Campus B 14/15</td>
<td>$1,665,741.00</td>
<td>$(771,326.00)</td>
<td>$79,447.00</td>
<td>0</td>
<td>0</td>
<td>$(691,879.00)</td>
<td>12/31/2019</td>
<td>$955,767.00</td>
</tr>
</tbody>
</table>

Note last date to draw funds

---

* Net Authorizations: The total amount authorized for the award.
* Total Draws: The total draws made from the fund.
* Total Refunds: The total refunds returned to the fund.
* Total Returns: The total returns to the fund.
* Net Adjustments: The net adjustments to the fund.
* Net Draws: The net draws from the fund.

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* U.S. Department of Education - EDCAPS G5
* G5 - External Award Activity History Report
* Mon Oct 13 13:43:35 EDT 2014
### Title IV Reconciliation - Action

Note available balance for Pell Grant funds for AYs 13/14 & 14/15

<table>
<thead>
<tr>
<th>Award Number</th>
<th>Recipient Reference No</th>
<th>Net Authorizations*</th>
<th>Total Draws</th>
<th>Total Refunds</th>
<th>Total Returns</th>
<th>Net Adjustments**</th>
<th>Net Draws***</th>
<th>Last Date To Draw Funds</th>
<th>Current Available Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>6</td>
<td>P007A130005 FSEOG 13-14</td>
<td>$304,989.00</td>
<td>($181,587.50)</td>
<td>$5,612.37</td>
<td>0</td>
<td>0</td>
<td>($175,975.13)</td>
<td>9/30/2019</td>
<td>$129,013.87</td>
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<tr>
<td>7</td>
<td>P007A140005 FSEOG 14-15</td>
<td>$241,572.00</td>
<td>($6,862.50)</td>
<td>$750.00</td>
<td>0</td>
<td>0</td>
<td>($6,112.50)</td>
<td>9/30/2020</td>
<td>$235,459.50</td>
</tr>
<tr>
<td>8</td>
<td>P033A130005 FWS 13-14</td>
<td>$311,169.00</td>
<td>($161,292.03)</td>
<td>$2,333.00</td>
<td>0</td>
<td>0</td>
<td>($158,959.03)</td>
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<td>$152,209.97</td>
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<tr>
<td>9</td>
<td>P033A140005 FWS 14-15</td>
<td>$165,513.00</td>
<td>($50,493.27)</td>
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<td>($50,493.27)</td>
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<td>$115,019.73</td>
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<tr>
<td>10</td>
<td>P063P120001 PELL 12-13</td>
<td>$7,136,368.60</td>
<td>($8,201,311.13)</td>
<td>$982,352.53</td>
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<td>0</td>
<td>($7,218,958.60)</td>
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<tr>
<td>11</td>
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<td>($11,255,811.56)</td>
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<td>0</td>
<td>($10,470,883.45)</td>
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<td>$(1,203.60)</td>
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<tr>
<td>12</td>
<td>P063P140001 PELL 14-15</td>
<td>$4,341,833.00</td>
<td>($4,556,949.00)</td>
<td>$235,825.00</td>
<td>0</td>
<td>0</td>
<td>($4,321,124.00)</td>
<td>9/30/2020</td>
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<td>$760,001.00</td>
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<td>P268K150002 Campus B 14/15</td>
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<td>0</td>
<td>($691,879.00)</td>
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<td>$955,767.00</td>
</tr>
</tbody>
</table>
Title IV Reconciliation - Action

Final Reconciliation and Program Year Closeout

- An extension of regular and routine reconciliation accomplished throughout the award year
- MUST result in an Ending Cash Balance of $0
  - Net Drawdowns = Net Accepted and Posted Disbursements
- Should be completed shortly after the final disbursements for that award year and program are made
  - Remember…those “final” disbursements MUST be sent to COD within 15-days of occurrence
Closeout and reconciliation deadline dates

- Direct Loan Program…
  - Last business day of July in the year following the award year pair
  - Closeout Deadline Date for award year 2014-2015 is Friday, July 29, 2016

- Pell Grant and TEACH Grant
  - September 30
    - If September 30 falls on a weekend then the date is the first weekday following September 30
    - No new originations and no upward adjustment to an already made disbursement without Administrative Relief after deadline date
Title IV Reconciliation - Action

Funding Cancellation

- Occurs five (5) years after the end of the award year
  - For the 2013-2014 award year it will be September 30, 2019...
  - You must be 100% reconciled
    - Ending Cash Balance = $0
  - No additional disbursement or disbursement adjustment data can be sent to COD
  - No Award ID in G5
    - No available funds
    - Returns MUST be returned via G5 to a “Miscellaneous” account
Title IV Reconciliation - Action

Reconciliation Resources

- IFAP Postings
  - You MUST monitor IFAP to be considered administratively capable
  - Recorded training materials
- COD Technical Reference
  - Implementation Guide
  - Edits
  - Reports
- FSA Handbook
  - Volume 4
Reconciliation Resources

• COD Reconciliation Specialists (8:00am – 11:00PM Eastern Time)
  ✓1.800.848.0978 (D/L)
  ✓1.800.474.7268 (Grants)
• FLSST Point of Contact (POC)
  ✓Email: Dlops@ed.gov
Wood Mason
U.S. Department of Education
Federal Student Aid
Atlanta, GA
770.383.9662 (office)
202.821.3951 (cell)
wood.mason@ed.gov